

**COMMUNICATION PURSUANT TO ARTICLE 84-BIS, PARAGRAPH 5, LETTER A) OF THE
REGULATION ADOPTED BY CONSOB RESOLUTION NUMBER 11971 OF MAY 14, 1999 AND
SUBSEQUENT MODIFICATIONS**

Tamburi Investment Partners S.p.A. (“TIP” – tip.mi), an independent and diversified investment/merchant bank listed on STAR segment of Borsa Italiana S.p.A., with reference to the stock option plan addressed to the group employees and executive directors denominated “TIP 2014/2021 Incentive Plan”, approved by the Shareholders' Meeting as at April 9, 2014 and partially modified as at April 29, 2016, whose terms, conditions and procedures for implementation were resolved by the Board of Directors as at September 7, 2016 and updated on May 14, 2019 (respectively, the “Plan” and the “Regulation”) reminded that:

- (i) the Plan provides for the awarding at no cost of up to n. 7,000,000 (seven million) options (each of them “Option” and together the “Options”) to employees and executive directors, identified - at incontestable and discretionary decision of the Board of Directors - among the individuals that cover or serve roles or functions strategically relevant in, or for, the group and for which is justified an action aimed at strengthening the loyalty in a value creation perspective (the “Beneficiaries”);
- (ii) pursuant to the Plan, all the maximum no. 7,000,000 (seven million) Options covered by the Plan are allocable by tranches, at no cost, and non-transferable inter vivos, each of which assigns the right for the Beneficiaries to purchase 1 (one) own share of the Company held by it in its portfolio at the price, under the conditions, in the manner and within the terms established by the Regulations. Furthermore, the Board of Directors has the right to satisfy, at its own discretion and unquestionable judgment, the exercise request formulated by individual Beneficiaries by means of cash settlement, and therefore by means of the payment to the relevant Beneficiary of a sum equal to any capital gain calculated on the date exercise of each exercisable Option;
- (iii) the Regulation provides for the right to exercise the Options become exercisable in a period between January 1, 2017 (or the different date established by the Board of Directors) and December 31, 2021 (or the different and subsequent term established by the Board of Directors);
- (iv) the Regulation of the Plan provides that, in the event of termination of the office of director or of the employment relationship or collaboration existing between the Company and the Beneficiary, the Options previously assigned to the latter and not yet exercised at the date of termination of the relationship lapse;

announces that on March 15, 2021 an assignment of Options available under the Plan was made and, in particular, they have been assigned n. 3,500,000 (three million five hundred thousand) Options in total to executive directors and employees as shown in the annexes attached to the present communication. With this assignment all the n. 7,000,000 options provided for in the Plan have been assigned.

For what is not expressly provided in this press release please refer to the information document prepared in compliance to art. 84-bis Consob Regulations 11971/1999 available on Company's website www.tipspa.it in section “Corporate Governance/Shareholders' meetings”.

Milan, March 16, 2021

TIP • TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH THAT SO FAR INVESTED, AMONG DIRECT INVESTMENTS AND/OR CLUB DEALS, ABOUT 3.0 BILLION EURO IN COMPANIES DEFINED AS “EXCELLENT” FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ALSO ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: ALKEMY, ALPITOUR, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, BENDING SPOONS, BUZZOOLE, CENTY, CHIORINO, DIGITAL MAGICS, EATALY, ELICA, FAGERHULT, FERRARI, HUGO BOSS, INTERPUMP, ITACA, MONCLER, MONRIF, OCTO TELEMATICS, OVS, PRYSMIAN, ROCHE BOBOIS, SESA, STARTIP, STELLANTIS TALENT GARDEN, TELESIA, TIPO AND WELCOME ITALIA.

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THIS PRESS RELEASE IS ALSO AVAILABLE ON THE COMPANY’S WEB SITE WWW.TIPSPA.IT AND DISCLOSED BY 1 INFO SDIR AND 1 INFO STORAGE SYSTEM (WWW.1INFO.IT).

NAME OR CATEGORY	POSITION OR QUALIFICATION	PANEL 2						
		OPTIONS (<i>OPTION GRANT</i>)						
		SECTION 2 NEWLY ASSIGNED OPTIONS BASED ON THE DECISION OF THE BOARD OF DIRECTORS						
		SHAREHOLDERS' RESOLUTION DATE	INSTRUMENTS' DESCRIPTION	N. OF OPTIONS	ASSIGNMENT DATE	EXERCISE PRICE	MARKET PRICE OF THE UNDERLYING SHARES ON THE GRANT DATE	PERIOD OF POSSIBLE EXERCISE (FROM TO)
DIRECTORS								
GIOVANNI TAMBURI	PRESIDENT AND CEO	9/4/2014 AND 29/4/2016	OPTIONS ON ORDINARY SHARES OF TAMBURI INVESTMENT PARTNERS WITH PHYSICAL OR CASH SETTLEMENT	1,625,000	15 MARCH 2021	EURO 1.696	EURO 7.531	16 /3/2021 31/12/2021
ALESSANDRA GRITTI	VICE PRESIDENT AND CEO	9/4/2014 AND 29/4/2016	OPTIONS ON ORDINARY SHARES OF TAMBURI INVESTMENT PARTNERS WITH PHYSICAL OR CASH SETTLEMENT	825,000	15 MARCH 2021	EURO 1.696	EURO 7.531	16 /3/2021 31/12/2021
CLAUDIO BERRETTI	GENERAL MANAGER AND EXECUTIVE	9/4/2014 AND 29/4/2016	OPTIONS ON ORDINARY SHARES OF TAMBURI INVESTMENT PARTNERS WITH PHYSICAL OR CASH SETTLEMENT	800,000	15 MARCH 2021	EURO 1.696	EURO 7.531	16 /3/2021 31/12/2021
EMPLOYEEESS		9/4/2014 AND 29/4/2016	OPTIONS ON ORDINARY SHARES OF TAMBURI INVESTMENT PARTNERS WITH PHYSICAL OR CASH SETTLEMENT	250,000	15 MARCH 2021	EURO 1.696	EURO 7.531	16 /3/2021 31/12/2021

EXHIBIT B

NAME OR CATEGORY	POSITION OR QUALIFICATION	PANEL 2						
		OPTIONS (OPTION GRANT)						
		SECTION 2 RECAP OF OPTIONS ASSIGNED AND OPTIONS EXERCISED						
		SHAREHOLDERS' RESOLUTION DATE	INSTRUMENTS' DESCRIPTION	N. OF OPTIONS	ASSIGNMENT DATE	EXERCISE PRICE	MARKET PRICE OF THE UNDERLYING SHARES ON THE GRANT DATE	PERIOD OF POSSIBLE EXERCISE (FROM TO)
DIRECTORS								
GIOVANNI TAMBURI	PRESIDENT AND CEO	9/4/2014 E 29/4/2016	OPTIONS ON ORDINARY SHARES OF TAMBURI INVESTMENT PARTNERS WITH PHYSICAL OR CASH SETTLEMENT	ASSIGNED 970,000 500,000 1,625,000 <hr/> TOTAL 3,095,000 EXERCISED 1,470,000 HELD 1,625,000	30 SEPTEMBER 2016 30 DECEMBER 2016 15 MARCH 2021	EURO 1.995 EURO 1.995 EURO 1.696	EURO 3.594 EURO 3.600 EURO 7.531	1 / 1/2017 31/12/2021
ALESSANDRA GRITTI	VICE PRESIDENT AND CEO	9/4/2014 E 29/4/2016	OPTIONS ON ORDINARY SHARES OF TAMBURI INVESTMENT PARTNERS WITH PHYSICAL OR CASH SETTLEMENT	ASSIGNED 490,000 250,000 825,000 <hr/> TOTAL 1,565,000 EXERCISED 740,000 HELD 825,000	30 SEPTEMBER 2016 30 DECEMBER 2016 15 MARCH 2021	EURO 1.995 EURO 1.995 EURO 1.696	EURO 3.594 EURO 3.600 EURO 7.531	1 / 1/2017 31/12/2021
CLAUDIO BERRETTI	GENERAL MANAGER AND EXECUTIVE	9/4/2014 E 29/4/2016	OPTIONS ON ORDINARY SHARES OF TAMBURI INVESTMENT PARTNERS WITH PHYSICAL OR CASH SETTLEMENT	ASSIGNED 490,000 250,000 800,000 <hr/> TOTAL 1,540,000 EXERCISED 740,000 HELD 800,000	30 SEPTEMBER 2016 30 DECEMBER 2016 15 MARCH 2021	EURO 1.995 EURO 1.995 EURO 1.696	EURO 3.594 EURO 3.600 EURO 7.531	1 / 1/2017 31/12/2021

EXHIBIT B

NAME OR CATEGORY	POSITION OR QUALIFICATION	PANEL 2						
		OPTIONS (<i>OPTION GRANT</i>)						
		SECTION 2						
		RECAP OF OPTIONS ASSIGNED AND OPTIONS EXERCISED						
		SHAREHOLDERS' RESOLUTION DATE	INSTRUMENTS' DESCRIPTION	N. OF OPTIONS	ASSIGNMENT DATE	EXERCISE PRICE	MARKET PRICE OF THE UNDERLYING SHARES ON THE GRANT DATE	PERIOD OF POSSIBLE EXERCISE (FROM TO)
EMPLOYEES		9/4/2014 E 29/4/2016	OPTIONS ON ORDINARY SHARES OF TAMBURI INVESTMENT PARTNERS WITH PHYSICAL OR CASH SETTLEMENT	ASSIGNED 550,000 250,000 <hr/> TOTAL 800,000 EXERCISED 300,000 HELD 500,000	30 SEPTEMBER 2016 15 MARCH 2021	EURO 1.995 EURO 1.696	EURO 3.594 EURO 7.531	1 / 1 / 2017 31 / 12 / 2021