

BUY-BACK OF 5 MILLION TREASURY SHARES BY OCTOBER 29, 2026

Tamburi Investment Partners S.p.A. ("TIP" - tip.mi) independent and diversified industrial group listed on the Euronext STAR Milan segment of Borsa Italiana S.p.A. which invests in excellent entrepreneurial companies, on April 29, 2024 had communicated that, as part of the authorization for the buy-back plan approved by the shareholders' meeting on April 29, 2024, pursuant to art. 144-bis of Consob Regulation 11971/1999, intended to execute a plan for the purchase of treasury shares up to a maximum of no. 5,000,000 of shares to be carried out by 29 October 2025 on the Euronext Milan market, organized and managed by Borsa Italiana S.p.A.. This plan was concluded today, with the overall purchase of no. 2,035,133 shares, while it is announced that, as part of the authorization for the buy-back plan approved by the shareholders' meeting today, TIP intends to execute a buy-back program up to a maximum of further n. 5,000,000 of shares to be carried out by 29 October 2026 on the Euronext Milan market, organized and managed by Borsa Italiana S.p.A..

This purchase program has the following purposes:

- the sale and/or exchange of own shares in view of or in the context of agreements with strategic partners that are part of the company's development strategy;
- the execution of investment operations consistent with the strategic lines of the company, including through the exchange, exchange, share swap, contribution, sale or other deed of disposal of treasury shares for the acquisition of shareholdings or share packages or other extraordinary finance operations that involve the assignment or disposal of treasury shares (such as, for example, mergers, incorporations, demergers, the issue of convertible bonds or warrants, etc.);
- the implementation of incentive plans based on TIP shares in favor of directors and/or employees of the company;
- in the event that it is not necessary to use all the treasury shares for the purposes indicated above, the shares may be used for operations to support the liquidity of the market, so as to facilitate trading on the securities themselves in times of low liquidity on the market and/or favor the regular course of trading.

Furthermore, TIP reserves the right to allocate (in whole or in part) the treasury shares held for their possible cancellation, in the terms and in the manner that will be decided by the competent corporate bodies.

For the purposes of implementing this purchase program, the company will operate through a specialized intermediary and, for this purpose, has given a specific assignment to Equita SIM S.p.A.. In particular, the intermediary in charge of coordinating and executing the transactions on own shares will operate in full independence also with regard to the times in which to purchase the shares, in compliance with the provisions of the applicable legislation and the shareholders' resolution of 29 April 2025.

The unit price for the purchase and sale of treasury shares must be established from time to time for each day of operation on the basis of the following criteria:

- the purchase price of each share must not be lower than the official Stock Exchange price of the share on the day prior to the one in which the purchase operation will be carried out, decreased by 20%, and not higher than the official Stock Exchange price on the previous day to that in which the purchase transaction will be carried out, increased by 10%, without prejudice to the application of the conditions and terms set forth in articles 5 of Regulation (EU) no. 596/2014 and 3 of the Delegated Regulation (EU) n. 1052/2016;
- the sale price of each share must not be lower than the official Stock Exchange price of the share on the day prior to that in which the sale transaction will be carried out, decreased by 20%, without prejudice to the application of the terms and conditions referred to in articles 5 of Regulation (EU) no. 596/2014 and 3 of the Delegated Regulation (EU) n. 1052/2016.

The shareholders' meeting determined that the price limit in the event of purchase will not apply if circumstances of an extraordinary nature occur on the market, while, in the event of disposal, it will not apply in the event of deeds of disposal other than sale and in particular in hypotheses of a share exchange, share swap, exchange, contribution, transfer or other deed of disposal of treasury shares carried out in the context of acquisitions of shareholdings or implementation of industrial projects or other extraordinary finance operations involving the assignment or disposal of treasury shares (such as, by way of example, mergers, demergers, issue of convertible bonds or warrants, etc.) or in cases of assignment of shares to employees, collaborators, directors (e.g. to service incentive plans based on TIP shares); in such cases, different criteria may be used, in line with the objectives pursued and taking into account the pro tempore market practices in force, the indications of Borsa Italiana S.p.A and the Consob recommendations.

The daily quantities of purchases may exceed 25% of the average daily volume of shares traded on the Euronext Milan market, organized and managed by Borsa Italiana S.p.A. calculated in the twenty days preceding each purchase date, and the program will continue regularly even during the so-called Closed Period.

The purchase transactions may be carried out on the market, in one or more times, also on a revolving basis, in compliance with the legal limits, on regulated markets according to the operating procedures established by the organization and management regulations of the markets themselves and agreed with Borsa Italiana S.p.A., which allow compliance with the equal treatment of shareholders, pursuant to article 132 of Legislative Decree no. 58 of 24 February 1998 (as subsequently amended and integrated, "TUF") and article 144-*bis*, paragraph 1, letter b), of Consob Regulation no. 11971/1999 ("Issuers' Regulation"), as well as in accordance with any other applicable legislation, or in different ways, where permitted by Article 132, paragraph 3, of the TUF, or by other legal or regulatory provisions applicable from time to time at the time of the transaction, as well as, in any case, in compliance with and with the operating procedures provided for in accordance with Regulation (EU) no. 596/2014, of the relative community and national legislation for implementation and, where applicable, of the market practices admitted pro tempore in force.



As of April 29, 2025 the company holds no. 20,415,428 treasury shares (equal to 11.073% of the share capital). Any subsequent changes to this program will be promptly disclosed to the public. Likewise, the market will be notified, in accordance with the provisions in force, of the details of any purchase transactions carried out.

Milan, April 29, 2025

TIP - TAMBURI INVESTMENT PARTNERS S.p.A. IS AN INDEPENDENT AND DIVERSIFIED INDUSTRIAL GROUP THAT HAS INVESTED, AMONG DIRECT INVESTMENTS AND/OR CLUB DEALS, MORE THAN 5 BILLION EURO (AT TODAY'S VALUES) IN COMPANIES DEFINED AS "EXCELLENT" FROM AN ENTREPRENEURIAL POINT OF VIEW AND WITH A LONG-TERM APPROACH. OF STRATEGIC SUPPORT AND GROWTH IN VALUE. TIP CURRENTLY HAS DIRECT OR INDIRECT INTEREST IN LISTED AND UNLISTED COMPANIES INCLUDING: ALIMENTIAMOCI, ALPITOUR, AMPLIFON, APOTECA NATURA, ASSET ITALIA, AZIMUT BENETTI, BASICNET, BENDING SPOONS, BETA UTENSILI, BUZZOLE, CENTY, CHIORINO, DEXELANCE, DOVEVIVO, EATALY, ELICA, ENGINEERING, HUGO BOSS, INTERPUMP, ITACA, LANDI RENZO, LIMONTA, LIO FACTORY, MONCLER, MONRIF, MULAN, OCTO TELEMATICS, OVS, ROCHE BOBOIS, SESA, SIMBIOSI, STARTIP, TALENT GARDEN, TELESIA, VIANOVA AND ZEST.

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